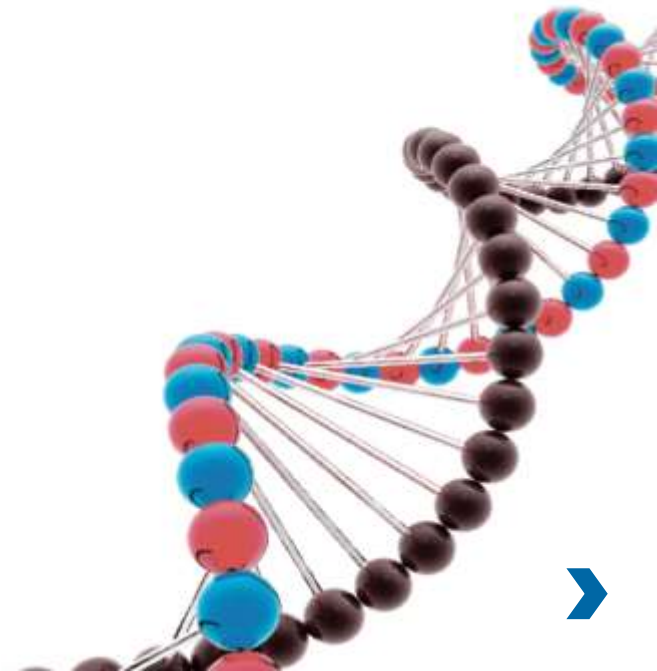




business automation software



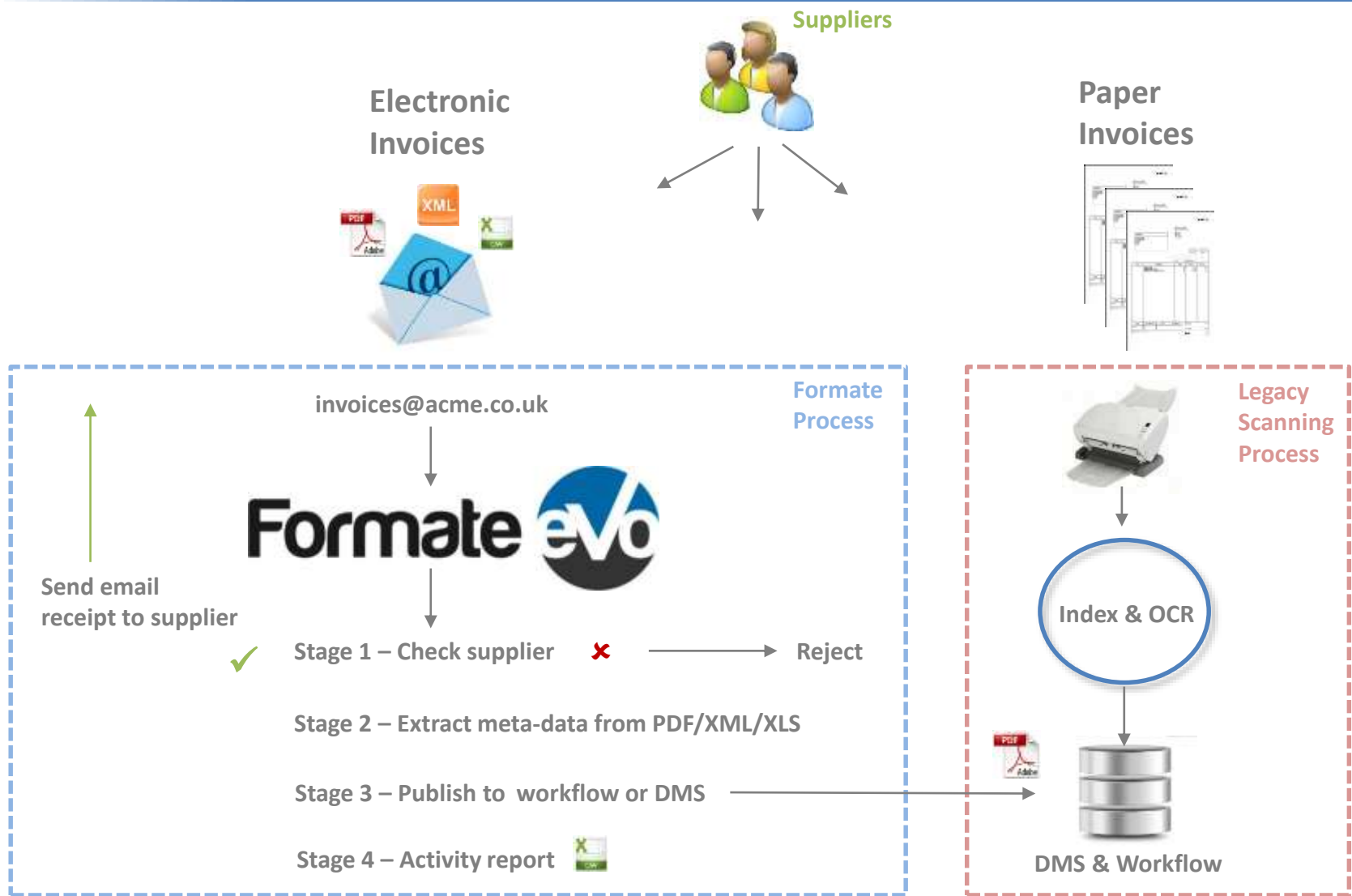
Processing Electronic Supplier Invoices



- ❖ In the last 10 years there has been a rapid move to electronic transmission of business documents (e.g. invoices, statements, order acknowledgements etc.)
- ❖ In a typical UK company at least 50% of the supplier invoices are now received via email in the form of a PDF attachment
- ❖ Many businesses have invested in workflow or DMS technology but still persist in printing and scanning PDF invoices
- ❖ Printing PDF invoices wastes time (approximately 2 minutes per PDF) and costs at least 2p per document for print and paper

This presentation will outline a solution to this problem using Formate eVo software





- Monitor one or multiple email accounts (e.g. invoices@company.co.uk) for messages, using POP3, IMAP or EWS protocol
- Check sender email address against a lookup database and send an email receipt if recognised – Spam emails will be rejected
- Check if an attachment is present and process accordingly
- Intelligently extract data from a PDF, XML, CSV, ASCII Text or MS Excel attachments
- Pass final invoice and meta-data to a workflow or document management system (release scripts written as required)
- Ability to update a database table or ERP system with extracted data
- Provide management reports – volume received, no. accepted/rejected, value, volume by supplier (can be run daily/weekly/monthly)



Assuming a weekly volume of 350 electronic invoices which are currently printed then scanned, the cost is:

Printing and Paper = $350 \times 1.5 \times 2p = \text{£}10.50$ per week
Labour = $350 \times 2 \text{ minutes}/60 \times \text{£}15$ per hour = $\text{£}175$
Total current cost = $\text{£}185.50$ per week or $\text{£}742$ per month

Formate eVo rental cost = $\text{£}225$ per month
Cost saving = $(\text{£}742 - \text{£}225)$ = $\text{£}517$ per month or $\text{£}6,204$ per year

Formate eVo purchase cost = $\text{£}3,495 / 36$ months = $\text{£}98$ per month
Cost saving = $(\text{£}742 - \text{£}98)$ = $\text{£}644$ per month or $\text{£}7,728$ per year

* Assumptions - Return on Investment based on 350 electronic invoices (PDF format) are received per week, assuming average invoice is 1.5 pages long. Time wasted manually processing an invoice is 2minutes per document.



- Bringing corporate technology to the SME
- Cost effective and proven software
- Fast implementation and Rapid ROI

“They don’t do Bloatware – just bulletproof solutions with a fast ROI.”

Bill Griffiths, Autosmart

“It’s like an extra worker who works 24x7x365 and never asks for a pay rise.”

Andy Siviter, Betterware







business automation software

t: 01604 671177
f: 0844 557 6431
e: info@document-genetics.co.uk
w: www.document-genetics.co.uk

Document-Genetics is a division of Extra Resource Ltd
HallFarm, Sywell Airport, Sywell, Northants, NN6 0BN

Registered in Wales No 3715580 | VAT Registration No GB-721 4244 70

